

# INS5070 LU

Insurance Brokerage Services

Contracting Authority LUPC

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## Key Information

Framework Start Date 01/09/2021

Current End Date 31/08/2026

Procurement Regulation PCR2015

## Framework Suppliers

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Arthur J. Gallagher Insurance Brokers Limited

## Scope of Requirements

The placement and management of several insurance lines including but not limited to: property and business interruption, money risks, engineering, motor, employers and public liability, financial lines, terrorism, clinical research and trials and cyber-related risks.

## Accessibility

LUPC and all its members. Plus: NWUPC, NEUPC, and SUPC. Membership to the Insurance Group is subject to accepted application by LUPC.

## Call Off Method

Direct Award only (single source).

## Responsible Procurement

Commitment to ethical and sustainable business practices in the areas of staffing, ethics and environment, workers rights, remuneration, working hours, health and safety, equality and diversity and environmental practices, amongst other areas.

## Added Value

- Current programme advice for each IG member
- Advise on programme structure including uninsured risks, over-insured or duplicated risks, levels of self-insurance taking account of market changes
- Maximising the group's bulk purchasing ability
- Provision of key data including sums insured, limits of indemnity, wageroll, premiums / claims paid / outstanding
- Claims advocacy work to review loss ratios, claims trends and benchmarking
- Management of the account to achieve benefits to all members, including management of cost contribution across the group to avoid divisive judgments
- A claims guide including insurer contacts, policy numbers and insurer details, how to make a claim and AJG Claims Advocate contacts
- Register of all policy covers for each member detailing the key risk and policy information
- Core service team to include Client Director who will provide additional claims support. A service team that provides back-office support and day to day query management and liaison with insurers.
- Specialist teams including medical risks, construction, fine art, terrorism, marine, aviation/space and more.
- Specialist claims support for large losses.
- 24 hour support contacts
- At least twice yearly meetings to include pre-renewal or renewal meeting and a mid-year review
- Management of policy issuance to comply with FCA requirements and KPI's
- Support on leases and contracts, and the indemnity clauses required
- Strategic and operational risk management support
- Online benchmarking system
- Actuarial report to be provided ahead of the tender exercise noting the "fair" rating of the group by individual member, and taking account of current market conditions.
- A report noting the current basis of cover available to Universities and the commercial market

to identify potential further enhancements of cover available.

- Negotiation with insurers to obtain competitive premiums and return of premiums where the group demonstrates risk improvements that have improved the overall risk

**For further information, please refer to the [Buyers Guide](#)**

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